PONDEROSA COMMUNITY CLUB INC.

2008 MONTHLY INCOME & EXPENSE REPORT

INCOME	MONTH - MARCH	YEAR
Home Owner Dues	$ 24,585.47	$199,378.47
Water Assessment	$ 5,600.00	$ 44,700.00
Clubhouse Rental	$ 45.00	$ 90.00
Interest Income	$ 1,365.42	$ 3,820.16
	Total $31,595.89	Total $247,988.63

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	MARCH	YEAR	BUDGETED	% OF BUDGET
Building & Grounds	1,292.22	1,292.22	13,775.00	9.38%
Greenbelt/Trails	0.00	0.00	3,700.00	0.0%
Legal & Liens	169.50	323.11	10,000.00	3.23%
M&O General	4,348.14	5,441.53	23,500.00	23.16%
M&O Water	1,127.41	1,146.41	17,398.00	6.59%
Needler	175.00	547.66	1,700.00	32.22%
M&O Pool	40.00	40.00	8,000.00	0.5%
M&O Roads	1,352.87	1,352.87	31,000.00	4.36%
Social Committee	84.48	113.81	2,600.00	4.38%
Association Manager	3,000.00	9,000.00	39,000.00	23.08%
Insurance	8,928.00	8,928.00	14,500.00	61.57%
Utilities	1,188.58	3,820.18	11,800.00	32.37%
Office/Board	640.59	1,428.62	5,000.00	28.57%
Payroll	10,994.24	30,768.38	111,840.00	27.51%
Accounting Fees	22.97	1,893.61	8,000.00	23.67%
Property Taxes	0.00	0.00	2,500.00	0.0%
Total Expenses	19,448.24	65,630.24	304.313.00	21.57%
Maintenance Reserve	0.00	0.00	30,131.00	0.0%
Percent of Year Expired				24.99%