

**PONDEROSA COMMUNITY CLUB INC.**  
**2009 MONTHLY INCOME & EXPENSE REPORT**  
**SPECIFICALLY DEDICATED FUNDS**

Month: January

<b><u>WATER CAPITAL IMPROVEMENT FUNDS</u></b>				
<b>Income</b>	<b>Month</b>	<b>Year to date</b>	<b>Budgeted</b>	
Water Assessment	\$13,061.21	\$13,061.21	\$57,038.00	
Interest Income Water Accounts	\$0.88	\$0.88		
			\$0.00	
<b>Total Water Fund</b>	<b>\$13,062.09</b>	<b>\$13,062.09</b>	<b>\$57,038.00</b>	
<b><u>EXPENSES – ACTUAL AS % OF BUDGET</u></b>				
<b>EXPENSE</b>	<b>January</b>	<b>Year to Date</b>	<b>BUDGETED</b>	<b>% OF BUDGET</b>
Emergency Pumping Project	\$6,276.77	\$6,276.77	\$40,000.00	16%
Water Loan Payment	\$0.00	\$0.00	\$23,973.41	0%
Water Mains Project	\$658.75	\$658.75	TBD	
<b>Total Water Expenses</b>	<b>\$6,935.52</b>	<b>\$6,935.52</b>	<b>\$63,973.41</b>	<b>11%</b>
Water Funds Account Balance	\$342,391.78			
Outstanding Loan Balance	\$333,691.08			

<b><u>CAPITAL IMPROVEMENT FUNDS</u></b>				
<b>Income</b>	<b>Month</b>	<b>Year to date</b>	<b>Budgeted</b>	
10% Capital Improve. Reserve	\$6,609.00	\$6,609.00	\$34,043.00	
Interest Income Capital Accounts	\$208.42	\$208.42		
			\$0.00	
<b>Total Capital Improvements Fund</b>	<b>\$6,817.42</b>	<b>\$6,817.42</b>	<b>\$34,043.00</b>	
<b><u>EXPENSES – ACTUAL AS % OF BUDGET</u></b>				
<b>EXPENSE</b>	<b>January</b>	<b>Year to Date</b>	<b>BUDGETED</b>	<b>% OF BUDGET</b>
Clubhouse New Floor	\$8,000.00	\$8,000.00	\$12,000.00	67%
<b>Total Capital Improvement Expenses</b>	<b>\$8,000.00</b>	<b>\$8,000.00</b>	<b>\$12,000.00</b>	<b>67%</b>
Capital Improvement Account Balance	\$202,332.21			