

PONDEROSA COMMUNITY CLUB INC.
2009 MONTHLY INCOME & EXPENSE REPORT
MAINTENANCE AND OPERATIONS

Month: August

Income	Month	Year to date	Budgeted
Home Owner Dues	\$26,629.50	\$385,156.83	\$401,181.00
Clubhouse Rental	-\$160.00	\$780.00	\$0.00
Miscellaneous Income	-\$25.00	\$2,734.27	\$0.00
Interest Income M&O Account	\$67.09	\$821.72	\$0.00
Total	\$26,511.59	\$389,492.82	\$401,181.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	August	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$186.80	\$20,201.66	\$28,075.00	72%
Greenbelt/Trails	\$0.00	\$450.00	\$3,700.00	12%
Legal & Liens	\$0.00	\$9,197.07	\$15,000.00	61%
M&O General	\$1,256.59	\$12,333.15	\$25,850.00	48%
M&O Water ¹	\$4,522.85	\$9,311.98	\$12,000.00	78%
Needler	\$255.72	\$1,438.02	\$2,300.00	63%
M&O Pool	\$632.32	\$5,883.34	\$11,000.00	53%
M&O Roads	\$49.27	\$14,444.23	\$31,000.00	47%
Social Committee	\$50.00	\$1,333.91	\$2,600.00	51%
Association Manager ²	\$4,928.60	\$29,981.38	\$39,000.00	77%
Insurance ³	\$0.00	\$13,324.00	\$14,500.00	92%
Utilities	\$1,065.40	\$7,895.53	\$12,980.00	61%
Office/Board	\$317.02	\$3,701.24	\$7,900.00	47%
Payroll	\$14,438.17	\$87,721.69	\$127,024.00	69%
Accounting Fees ⁴	\$0.00	\$4,750.61	\$5,000.00	95%
Property Taxes	\$0.00	\$937.03	\$2,500.00	37%
Total Expenses	\$27,702.74	\$222,904.84	\$340,429.00	65%
Income Minus Expenses	(\$1,191.15)	\$166,587.98	\$60,752.00	
Maintenance Reserve	\$0.00	\$0.00	\$34,043.00	0.00%
Transfer 10% to Capital Improve. Reserve		\$34,043.00	\$34,043.00	100.00%
Percent of Year Expired	67%			
M&O Account Balance	\$184,570.03			

¹Includes water main and water valve repairs.

²Includes increase in payroll taxes.

³Paid in full for the year.

⁴Includes fee for annual financial review and tax preparation.