

**PONDEROSA COMMUNITY CLUB INC.**  
**2009 MONTHLY INCOME & EXPENSE REPORT**  
**MAINTENANCE AND OPERATIONS**

**Month:** July

Income	Month	Year to date	Budgeted
Home Owner Dues	\$72,201.35	\$358,527.33	\$401,181.00
Clubhouse Rental	\$45.00	\$940.00	\$0.00
Miscellaneous Income	\$365.69	\$2,759.27	\$0.00
Interest Income M&O Account	\$388.71	\$754.63	\$0.00
<b>Total</b>	<b>\$73,000.75</b>	<b>\$362,981.23</b>	<b>\$401,181.00</b>

**EXPENSES – ACTUAL AS % OF BUDGET**

EXPENSE	July	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds <sup>1</sup>	\$10,933.65	\$19,898.27	\$28,075.00	71%
Greenbelt/Trails	\$556.37	\$556.37	\$3,700.00	15%
Legal & Liens	\$1,564.00	\$9,197.07	\$15,000.00	61%
M&O General	\$1,061.30	\$10,840.08	\$25,850.00	42%
M&O Water	\$264.99	\$4,440.53	\$12,000.00	37%
Needler	\$109.05	\$802.36	\$2,300.00	35%
M&O Pool	\$431.36	\$5,173.54	\$11,000.00	47%
M&O Roads	\$7,292.95	\$14,364.72	\$31,000.00	46%
Social Committee	\$33.00	\$1,283.91	\$2,600.00	49%
Association Manager <sup>2</sup>	\$3,896.92	\$25,052.78	\$39,000.00	64%
Insurance <sup>3</sup>	\$0.00	\$13,324.00	\$14,500.00	92%
Utilities	\$947.16	\$6,830.13	\$12,980.00	53%
Office/Board	\$643.25	\$3,644.99	\$7,900.00	46%
Payroll	\$11,445.99	\$73,283.52	\$127,024.00	58%
Accounting Fees <sup>4</sup>	\$0.00	\$4,750.61	\$5,000.00	95%
Property Taxes	\$0.00	\$937.03	\$2,500.00	37%
<b>Total Expenses</b>	<b>\$39,179.99</b>	<b>\$194,379.91</b>	<b>\$340,429.00</b>	<b>57%</b>
Income Minus Expenses	\$33,820.76	\$168,601.32	\$60,752.00	
Maintenance Reserve	\$0.00	\$0.00	\$34,043.00	0.00%
Transfer 10% to Capital Improve. Reserve		\$34,043.00	\$34,043.00	100.00%
Percent of Year Expired	58%			
M&O Account Balance	\$184,505.99			

<sup>1</sup>Includes exterior clubhouse painting.

<sup>2</sup>Includes increase in payroll taxes.

<sup>3</sup>Paid in full for the year.

<sup>4</sup>Includes fee for annual financial review and tax preparation.