

PONDEROSA COMMUNITY CLUB INC.
2009 MONTHLY INCOME & EXPENSE REPORT
MAINTENANCE AND OPERATIONS

Month: June

Income	Month	Year to date	Budgeted
Home Owner Dues	\$20,094.34	\$286,325.98	\$401,181.00
Clubhouse Rental	\$10.00	\$895.00	\$0.00
Miscellaneous Income	\$608.04	\$2,393.58	\$0.00
Interest Income M&O Account	\$58.76	\$365.92	\$0.00
Total	\$20,771.14	\$289,980.48	\$401,181.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	June	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$68.03	\$8,964.62	\$28,075.00	32%
Greenbelt/Trails	\$0.00	\$0.00	\$3,700.00	0%
Legal & Liens	\$5,444.98	\$7,633.07	\$15,000.00	51%
M&O General	\$297.25	\$9,778.78	\$25,850.00	38%
M&O Water	\$25.00	\$4,175.54	\$12,000.00	35%
Needler	\$0.00	\$693.31	\$2,300.00	30%
M&O Pool	\$2,383.22	\$4,492.18	\$11,000.00	41%
M&O Roads	\$15.43	\$7,071.77	\$31,000.00	23%
Social Committee	\$711.73	\$1,250.91	\$2,600.00	48%
Association Manager ¹	\$4,109.86	\$21,155.86	\$39,000.00	54%
Insurance ²	\$0.00	\$13,324.00	\$14,500.00	92%
Utilities	\$959.51	\$5,882.97	\$12,980.00	45%
Office/Board	\$250.63	\$3,001.74	\$7,900.00	38%
Payroll	\$9,377.54	\$62,087.53	\$127,024.00	49%
Accounting Fees ³	\$3,750.00	\$4,750.61	\$5,000.00	95%
Property Taxes	\$0.00	\$937.03	\$2,500.00	37%
Total Expenses	\$27,393.18	\$155,199.92	\$340,429.00	46%
Income Minus Expenses	(\$6,622.04)	\$134,780.56	\$60,752.00	
Maintenance Reserve	\$0.00	\$0.00	\$34,043.00	0.00%
Transfer 10% to Capital Improve. Reserve		\$34,043.00	\$34,043.00	100.00%

Percent of Year Expired 50%

M&O Account Balance \$153,349.02

¹Includes increase in payroll taxes.

²Paid in full for the year.

³Includes fee for annual financial review and tax preparation.