

PONDEROSA COMMUNITY CLUB INC.
2009 MONTHLY INCOME & EXPENSE REPORT
MAINTENANCE AND OPERATIONS

Month: March

Income	Month	Year to date	Budgeted
Home Owner Dues	\$17,246.69	\$234,569.02	\$400,974.00
Clubhouse Rental	\$545.00	\$715.00	\$0.00
Miscellaneous Income	\$485.30	\$891.70	\$0.00
Interest Income M&O Account	\$81.08	\$174.53	\$0.00
Total	\$18,358.07	\$236,350.25	\$400,974.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	March	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$683.89	\$6,758.68	\$28,075.00	24%
Greenbelt/Trails	\$0.00	\$0.00	\$3,700.00	0%
Legal & Liens	\$203.50	\$814.84	\$15,000.00	5%
M&O General	\$1,664.41	\$5,853.10	\$25,850.00	23%
M&O Water	\$1,152.17	\$2,338.81	\$12,000.00	19%
Needler	\$569.33	\$581.93	\$2,300.00	25%
M&O Pool	\$0.00	\$0.00	\$11,000.00	0%
M&O Roads	\$33.33	\$5,975.01	\$31,000.00	19%
Social Committee	\$360.60	\$470.18	\$2,600.00	18%
Association Manager*	\$3,445.40	\$10,336.20	\$39,000.00	27%
Insurance	\$0.00	\$0.00	\$14,500.00	0%
Utilities	\$1,036.60	\$3,319.45	\$12,980.00	26%
Office/Board	\$337.42	\$1,709.28	\$7,900.00	22%
Payroll	\$12,317.24	\$32,466.19	\$127,024.00	26%
Accounting Fees	\$0.00	\$1,000.61	\$5,000.00	20%
Property Taxes	\$0.00	\$0.00	\$2,500.00	0%
Total Expenses	\$21,803.89	\$71,624.28	\$340,429.00	21%
Income Minus Expenses	(\$3,445.82)	\$164,725.97	\$60,545.00	
Maintenance Reserve	\$0.00	\$0.00	\$34,043.00	0.00%
10% to Capital Improve. Reserve	\$12,300.00	\$34,043.00	\$34,043.00	100.00%
Percent of Year Expired	25%			
M&O Account Balance	\$176,322.10			

*Includes increase in payroll taxes.