

PONDEROSA COMMUNITY CLUB INC.
2009 MONTHLY INCOME & EXPENSE REPORT
MAINTENANCE AND OPERATIONS

Month: **May**

Income	Month	Year to date	Budgeted
Home Owner Dues	\$14,306.95	\$266,231.64	\$401,181.00
Clubhouse Rental	\$45.00	\$885.00	\$0.00
Miscellaneous Income	\$500.00	\$1,785.54	\$0.00
Interest Income M&O Account	\$66.00	\$307.16	\$0.00
Total	\$14,917.95	\$269,209.34	\$401,181.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	May	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$715.47	\$8,896.59	\$28,075.00	32%
Greenbelt/Trails	\$0.00	\$0.00	\$3,700.00	0%
Legal & Liens	\$451.22	\$2,188.09	\$15,000.00	15%
M&O General	\$230.00	\$9,481.53	\$25,850.00	37%
M&O Water	\$927.40	\$4,081.55	\$12,000.00	34%
Needler	\$111.38	\$693.31	\$2,300.00	30%
M&O Pool	\$848.55	\$1,456.76	\$11,000.00	13%
M&O Roads	\$981.72	\$7,056.34	\$31,000.00	23%
Social Committee	-\$75.00	\$539.18	\$2,600.00	21%
Association Manager ¹	\$3,354.90	\$17,046.00	\$39,000.00	44%
Insurance ²	\$13,324.00	\$13,324.00	\$14,500.00	92%
Utilities	\$781.13	\$4,923.46	\$12,980.00	38%
Office/Board	\$437.78	\$2,699.05	\$7,900.00	34%
Payroll	\$9,860.66	\$52,952.67	\$127,024.00	42%
Accounting Fees	\$0.00	\$1,000.61	\$5,000.00	20%
Property Taxes	\$0.00	\$937.03	\$2,500.00	37%
Total Expenses	\$31,949.21	\$127,276.17	\$340,429.00	37%
Income Minus Expenses	(\$17,031.26)	\$141,933.17	\$60,752.00	
Maintenance Reserve	\$0.00	\$0.00	\$34,043.00	0.00%
Transfer 10% to Capital Improvement Reserve	\$0.00	\$34,043.00	\$34,043.00	100.00%
Percent of Year Expired		42%		
M&O Account Balance	\$158,717.44 (Includes \$5,735.00 transferred back from Capital Improvement Account)			

¹Includes increase in payroll taxes.

²Paid in full for the year.