

PONDEROSA COMMUNITY CLUB INC.
2009 MONTHLY INCOME & EXPENSE REPORT
MAINTENANCE AND OPERATIONS

Month: **November**

Income	Month	Year to date	Budgeted
Home Owner Dues	\$2,311.62	\$402,385.31	\$401,181.00
Clubhouse Rental	\$45.00	\$710.00	\$0.00
Miscellaneous Income	\$307.32	\$3,343.50	\$0.00
Interest Income M&O Account	\$42.02	\$993.21	\$0.00
Total	\$2,705.96	\$407,432.02	\$401,181.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	November	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$2,660.66	\$23,285.64	\$28,075.00	83%
Greenbelt/Trails	\$80.00	\$1,603.00	\$3,700.00	43%
Legal & Liens ¹	\$6,027.71	\$17,214.10	\$15,000.00	115%
M&O General	\$3,524.81	\$22,750.15	\$25,850.00	88%
M&O Water ²	\$439.63	\$12,622.63	\$12,000.00	105%
Needler	\$402.76	\$1,840.78	\$2,300.00	80%
M&O Pool	\$271.20	\$6,956.15	\$11,000.00	63%
M&O Roads ³	\$3,143.55	\$33,790.06	\$31,000.00	109%
Social Committee	\$252.59	\$2,134.53	\$2,600.00	82%
Association Manager ⁴	\$3,530.01	\$42,079.54	\$39,000.00	108%
Insurance	\$0.00	\$14,121.89	\$14,500.00	97%
Utilities	\$828.35	\$10,549.49	\$12,980.00	81%
Office/Board	\$231.03	\$5,077.51	\$7,900.00	64%
Payroll	\$11,979.73	\$120,061.42	\$127,024.00	95%
Accounting Fees	\$0.00	\$4,750.61	\$5,000.00	95%
Property Taxes	\$23.13	\$1,805.16	\$2,500.00	72%
Total Expenses	\$33,395.16	\$320,642.66	\$340,429.00	94%
Income Minus Expenses	(\$30,689.20)	\$86,789.36	\$60,752.00	
Maintenance Reserve	\$0.00	\$0.00	\$34,043.00	0.00%
Transfer 10% to Capital Improve. Reserve		\$34,043.00	\$34,043.00	100.00%
Percent of Year Expired	92%			
M&O Account Balance	\$103,786.86			

¹Includes title research project for the Board of Trustees.

²Includes three water main repairs in November.

³Includes extra gravel needed for road repairs.

⁴Includes payment for unexpected natural disasters, real estate and legal issues. Also includes increase in payroll taxes.