

PONDEROSA COMMUNITY CLUB INC.
2009 MONTHLY INCOME & EXPENSE REPORT
MAINTENANCE AND OPERATIONS

Month: **October**

Income	Month	Year to date	Budgeted
Home Owner Dues	\$7,039.58	\$400,073.69	\$401,181.00
Clubhouse Rental	-\$160.00	\$665.00	\$0.00
Miscellaneous Income	\$250.31	\$3,036.18	\$0.00
Interest Income M&O Account	\$63.11	\$951.19	\$0.00
Total	\$7,193.00	\$404,726.06	\$401,181.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	October	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$213.00	\$20,824.98	\$28,075.00	74%
Greenbelt/Trails	\$1,073.00	\$1,523.00	\$3,700.00	41%
Legal & Liens	\$213.62	\$11,278.89	\$15,000.00	75%
M&O General	\$5,058.78	\$18,883.03	\$25,850.00	73%
M&O Water ¹	-\$1,601.62	\$11,535.00	\$12,000.00	96%
Needler	\$0.00	\$1,438.02	\$2,300.00	63%
M&O Pool	\$1.83	\$6,484.95	\$11,000.00	59%
M&O Roads ²	\$15,628.53	\$30,646.51	\$31,000.00	99%
Social Committee	\$306.20	\$1,881.94	\$2,600.00	72%
Association Manager ³	\$4,071.13	\$38,549.53	\$39,000.00	99%
Insurance ⁴	\$0.00	\$14,121.89	\$14,500.00	97%
Utilities	\$678.65	\$9,622.14	\$12,980.00	74%
Office/Board	\$1,004.16	\$4,852.10	\$7,900.00	61%
Payroll	\$11,299.42	\$108,081.69	\$127,024.00	85%
Accounting Fees	\$0.00	\$4,750.61	\$5,000.00	95%
Property Taxes	\$845.00	\$1,782.03	\$2,500.00	71%
Total Expenses	\$38,791.70	\$286,256.31	\$340,429.00	84%
Income Minus Expenses	(\$31,598.70)	\$118,469.75	\$60,752.00	
Maintenance Reserve	\$0.00	\$0.00	\$34,043.00	0.00%
Transfer 10% to Capital Improve. Reserve		\$34,043.00	\$34,043.00	100.00%
Percent of Year Expired	83%			
M&O Account Balance	\$134,681.11			

¹Includes water main and water valve repairs (returned unused parts in October).

²Includes work on Riata road, Corral/Saddle, and winter sand.

³Includes payment for unexpected natural disasters, real estate and legal issues. Also includes increase in payroll taxes.

⁴Paid in full for the year.