

PONDEROSA COMMUNITY CLUB INC.
2009 MONTHLY INCOME & EXPENSE REPORT
SPECIFICALLY DEDICATED FUNDS

Month: May

<u>WATER CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
Water Assessment	\$2,500.00	\$54,620.83	\$57,038.00	
Interest Income Water Accounts	\$118.35	\$3,870.48	\$0.00	
Total Water Fund	\$2,618.35	\$58,491.31	\$57,038.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	May	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$53.60	\$11,965.02	\$40,000.00	30%
Water Loan Payment	\$0.00	\$0.00	\$23,973.41	0%
Water Mains Project	\$340.00	\$1,508.75	TBD	
Total Water Expenses	\$393.60	\$13,473.77	\$63,973.41	21%
Water Funds Account Balance	\$393,628.16			
Outstanding Loan Balance	\$333,691.08			

<u>CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
10% Capital Improve. Reserve	\$0.00	\$34,043.00	\$34,043.00	
Interest Income Capital Accounts	\$131.79	\$1,697.84	\$0.00	
Total Capital Improvements Fund	\$131.79	\$35,740.84	\$34,043.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	May	Year to Date	BUDGETED	% OF BUDGET
Clubhouse New Floor	\$0.00	\$11,987.96	\$12,000.00	100%
Total Capital Improvement Expenses	\$0.00	\$11,987.96	\$12,000.00	100%
Transferred Back To M&O Checking (Overfunded in 2008)	\$5,735.00			
Capital Improvement Account Balance	\$213,351.30			