

PONDEROSA COMMUNITY CLUB INC.

2010 MONTHLY INCOME & EXPENSE REPORT

MAINTENANCE AND OPERATIONS

(SUBJECT TO CHANGE)

Month: August

Income	Month	Year to date	Budgeted
Home Owner Dues	\$10,327.99	\$389,435.41	\$394,448.00
Clubhouse Rental	\$10.00	\$610.00	\$0.00
Miscellaneous Income	\$63.52	\$6,598.03	\$0.00
Interest Income M&O Account	\$89.94	\$698.09	\$0.00
Total	\$10,491.45	\$397,341.53	\$394,448.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	August	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$0.00	\$1,708.66	\$5,200.00	33%
Greenbelt/Trails	\$0.00	\$118.68	\$1,500.00	8%
Legal & Liens ¹	\$1,818.39	\$21,009.72	\$25,000.00	84%
M&O General	\$4,331.01	\$15,749.91	\$23,000.00	68%
M&O Water ²	\$3,140.44	\$9,194.93	\$12,000.00	77%
Needler	\$0.00	\$833.90	\$1,500.00	56%
M&O Pool ³	\$387.09	\$7,782.79	\$9,200.00	85%
M&O Roads	\$1,276.92	\$10,713.98	\$31,000.00	35%
Social Committee	\$384.11	\$939.42	\$2,200.00	43%
Association Manager	\$4,191.38	\$33,652.20	\$51,689.00	65%
Insurance	\$0.00	\$14,444.29	\$15,000.00	96%
Utilities	\$1,153.74	\$7,505.36	\$14,000.00	54%
Office/Board	\$300.66	\$4,861.59	\$7,400.00	66%
Payroll	\$8,394.52	\$90,874.41	\$146,000.00	62%
Contingency	\$0.00	\$678.92	\$7,000.00	10%
Accounting Fees	\$0.00	\$3,990.00	\$5,000.00	80%
Property Taxes	\$0.00	\$889.50	\$1,900.00	47%
Total Expenses	\$25,378.26	\$224,948.26	\$358,589.00	63%
Income Minus Expenses	(\$14,886.81)	\$172,393.27	\$35,859.00	
Maintenance Reserve	\$4,000.00	\$7,250.00	\$35,859.00	100.00%
10% to Capital Improve. Reserve	\$0.00	\$35,859.00	\$35,859.00	100.00%
Percent of Year Expired	67.00%			
M&O Account Balance	\$175,040.38			

¹Includes attorney and filing fees for Title Project.

²Includes repair of booster pump motor and controller. Board allocated up to \$4,000 from M&O Reserve for repairs.

³Includes previous months' repairs of heat pumps and propane.