

PONDEROSA COMMUNITY CLUB INC.
2010 MONTHLY INCOME & EXPENSE REPORT
SPECIFICALLY DEDICATED FUNDS
(SUBJECT TO CHANGE)

Month: December

<u>WATER CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
Water Assessment	\$142.32	\$57,652.00	\$58,500.00	
Interest Income Water Accounts	\$161.74	\$2,538.50	\$0.00	
Total Water Fund	\$304.06	\$60,190.50	\$58,500.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	December	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$0.00	\$6,023.46	\$18,000.00	33%
Water Loan Payment	\$0.00	\$23,764.96	\$23,764.97	100%
Water Mains Project	\$4,807.50	\$23,159.37	\$94,000.00	25%
Total Water Expenses	\$4,807.50	\$52,947.79	\$135,764.97	39%
Water Funds Account Balance	\$360,090.43			
Outstanding Loan Balance	\$271,003.91			

<u>CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
10% Capital Improve. Reserve	\$0.00	\$35,859.00	\$35,859.00	
Interest Income Capital Accounts	\$379.04	\$3,487.11	\$0.00	
Misc. Income	\$0.00	\$848.11	\$0.00	
Total Capital Improvements Fund	\$379.04	\$40,194.22	\$35,859.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	December	Year to Date	BUDGETED	% OF BUDGET
Sports Court	\$0.00	\$4,859.31	\$4,890.00	99%
Kitchen Cabinets & Windows	\$223.75	\$3,817.87	\$3,900.00	98%
Safety Upgrade	\$9,605.55	\$26,000.00	\$26,000.00	100%
Total Capital Improvement Expenses	\$9,829.30	\$34,677.18	\$34,790.00	100%
Capital Improvement Account Balance	\$184,414.98			