

PONDEROSA COMMUNITY CLUB INC.
2010 MONTHLY INCOME & EXPENSE REPORT
MAINTENANCE AND OPERATIONS

Month: February

Income	Month	Year to date	Budgeted
Home Owner Dues	\$160,494.02	\$221,572.52	\$394,448.00
Clubhouse Rental	\$215.00	\$215.00	\$0.00
Miscellaneous Income	\$189.81	\$253.41	\$0.00
Interest Income M&O Account	\$86.36	\$120.39	\$0.00
Total	\$160,985.19	\$222,161.32	\$394,448.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	February	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$58.65	\$315.20	\$5,200.00	6%
Greenbelt/Trails	\$0.00	\$0.00	\$1,500.00	0%
Legal & Liens	-\$448.14	-\$408.51	\$25,000.00	-2%
M&O General ¹	\$1,755.71	\$5,652.75	\$23,000.00	25%
M&O Water	\$802.00	\$1,141.36	\$12,000.00	10%
Needler	\$0.00	\$143.24	\$1,500.00	10%
M&O Pool	\$0.00	\$0.00	\$9,200.00	0%
M&O Roads	\$68.46	\$803.01	\$31,000.00	3%
Social Committee	\$0.00	\$14.80	\$2,200.00	1%
Association Manager	\$4,217.36	\$8,438.75	\$51,689.00	16%
Insurance	\$0.00	\$0.00	\$15,000.00	0%
Utilities	\$854.06	\$1,866.75	\$14,000.00	13%
Office/Board	\$496.47	\$1,240.38	\$7,400.00	17%
Payroll	\$13,497.05	\$24,318.35	\$146,000.00	17%
Contingency	\$0.00	\$125.00	\$7,000.00	2%
Accounting Fees	\$0.00	\$0.00	\$5,000.00	0%
Property Taxes	\$0.00	\$0.00	\$1,900.00	0%
Total Expenses	\$21,301.62	\$43,651.08	\$358,589.00	12%
Income Minus Expenses	\$139,683.57	\$178,510.24	\$35,859.00	
Maintenance Reserve	\$0.00	\$35,859.00	\$35,859.00	100.00%
10% to Capital Improve. Reserve	\$28,859.00	\$35,859.00	\$35,859.00	100.00%

Percent of Year Expired 16.67%

M&O Account Balance \$187,982.53

¹Includes purchase of a Mig welder for \$3,000.