

# **PONDEROSA COMMUNITY CLUB INC.**

## **2010 MONTHLY INCOME & EXPENSE REPORT**

### **MAINTENANCE AND OPERATIONS**

**(SUBJECT TO CHANGE)**

**Month:** July

<b>Income</b>	<b>Month</b>	<b>Year to date</b>	<b>Budgeted</b>
Home Owner Dues	\$81,271.16	\$379,107.42	\$394,448.00
Clubhouse Rental	-\$35.00	\$600.00	\$0.00
Miscellaneous Income	\$346.19	\$6,534.51	\$0.00
Interest Income M&O Account	\$93.92	\$608.15	\$0.00
<b>Total</b>	<b>\$81,676.27</b>	<b>\$386,850.08</b>	<b>\$394,448.00</b>

#### **EXPENSES – ACTUAL AS % OF BUDGET**

<b>EXPENSE</b>	<b>July</b>	<b>Year to Date</b>	<b>BUDGETED</b>	<b>% OF BUDGET</b>
Building & Grounds	\$142.68	\$1,708.66	\$5,200.00	33%
Greenbelt/Trails	\$29.08	\$118.68	\$1,500.00	8%
Legal & Liens <sup>1</sup>	\$208.00	\$19,191.33	\$25,000.00	77%
M&O General	\$679.17	\$11,327.53	\$23,000.00	49%
M&O Water	\$3,176.94	\$6,044.47	\$12,000.00	50%
Needler	\$271.55	\$833.90	\$1,500.00	56%
M&O Pool <sup>2</sup>	\$2,875.02	\$7,395.70	\$9,200.00	80%
M&O Roads	\$2,212.27	\$9,437.06	\$31,000.00	30%
Social Committee	\$0.00	\$555.31	\$2,200.00	25%
Association Manager	\$4,191.37	\$29,460.82	\$51,689.00	57%
Insurance <sup>3</sup>	\$0.00	\$14,444.29	\$15,000.00	96%
Utilities	\$1,070.87	\$6,351.62	\$14,000.00	45%
Office/Board	\$554.69	\$4,503.33	\$7,400.00	61%
Payroll	\$16,025.85	\$82,419.89	\$146,000.00	56%
Contingency	\$0.00	\$678.92	\$7,000.00	10%
Accounting Fees <sup>4</sup>	\$3,390.00	\$3,990.00	\$5,000.00	80%
Property Taxes	\$0.00	\$889.50	\$1,900.00	47%
<b>Total Expenses</b>	<b>\$34,827.49</b>	<b>\$199,351.01</b>	<b>\$358,589.00</b>	<b>56%</b>
Income Minus Expenses	\$46,848.78	\$187,499.07	\$35,859.00	
Maintenance Reserve	\$0.00	\$3,250.00	\$35,859.00	100.00%
10% to Capital Improve. Reserve	\$0.00	\$35,859.00	\$35,859.00	100.00%
Percent of Year Expired	58.33%			
M&O Account Balance	\$194,770.92			

<sup>1</sup>Includes attorney and filing fees for Title Project

<sup>2</sup>Includes repair of heat pumps and propane

<sup>3</sup>Insurance is paid in full for the year

<sup>4</sup>Includes fee for financial review and taxes-paid in full for year