

PONDEROSA COMMUNITY CLUB INC.
2010 MONTHLY INCOME & EXPENSE REPORT
SPECIFICALLY DEDICATED FUNDS
(SUBJECT TO CHANGE)

Month: July

| <u>WATER CAPITAL IMPROVEMENT FUNDS</u> | | | | |
|--|-----------------|--------------------|--------------------|-------------|
| Income | Month | Year to date | Budgeted | |
| Water Assessment | \$152.00 | \$57,052.00 | \$58,500.00 | |
| Interest Income Water Accounts | \$230.17 | \$1,202.76 | \$0.00 | |
| Total Water Fund | \$382.17 | \$58,254.76 | \$58,500.00 | |
| <u>EXPENSES – ACTUAL AS % OF BUDGET</u> | | | | |
| EXPENSE | July | Year to Date | BUDGETED | % OF BUDGET |
| Emergency Pumping Project | \$593.98 | \$3,828.54 | \$18,000.00 | 21% |
| Water Loan Payment | \$0.00 | \$0.00 | \$23,764.97 | 0% |
| Water Mains Project | \$0.00 | \$0.00 | TBD | |
| Total Water Expenses | \$593.98 | \$3,828.54 | \$41,764.97 | 9% |
| Water Funds Account Balance | \$408,490.24 | | | |
| Outstanding Loan Balance | \$291,850.37 | | | |

| <u>CAPITAL IMPROVEMENT FUNDS</u> | | | | |
|--|-----------------|--------------------|--------------------|-------------|
| Income | Month | Year to date | Budgeted | |
| 10% Capital Improve. Reserve | \$0.00 | \$35,859.00 | \$35,859.00 | |
| Interest Income Capital Accounts | \$94.43 | \$1,540.93 | \$0.00 | |
| Misc. Income | \$0.00 | \$848.11 | \$0.00 | |
| Total Capital Improvements Fund | \$94.43 | \$38,248.04 | \$35,859.00 | |
| <u>EXPENSES – ACTUAL AS % OF BUDGET</u> | | | | |
| EXPENSE | July | Year to Date | BUDGETED | % OF BUDGET |
| Sports Court | \$0.00 | \$1,297.18 | \$4,890.00 | 27% |
| Kitchen Cabinets & Windows | \$0.00 | \$3,594.12 | \$3,900.00 | 92% |
| Safety Upgrade | \$377.84 | \$3,655.28 | \$26,000.00 | 14% |
| Total Capital Improvement Expenses | \$377.84 | \$8,546.58 | \$34,790.00 | 25% |
| Capital Improvement Account Balance | \$209,684.01 | | | |