

PONDEROSA COMMUNITY CLUB INC.
2010 MONTHLY INCOME & EXPENSE REPORT
MAINTENANCE AND OPERATIONS
(SUBJECT TO CHANGE)

Month: June

Income	Month	Year to date	Budgeted
Home Owner Dues	\$25,277.50	\$297,836.26	\$394,448.00
Clubhouse Rental	\$0.00	\$635.00	\$0.00
Miscellaneous Income	\$25.00	\$6,188.32	\$0.00
Interest Income M&O Account	\$80.91	\$514.23	\$0.00
Total	\$25,383.41	\$305,173.81	\$394,448.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	June	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$87.55	\$1,565.98	\$5,200.00	30%
Greenbelt/Trails	\$0.00	\$89.60	\$1,500.00	6%
Legal & Liens ¹	\$1,693.70	\$18,983.33	\$25,000.00	76%
M&O General	\$321.40	\$10,548.71	\$23,000.00	46%
M&O Water ²	-\$10.45	\$2,867.53	\$12,000.00	24%
Needler	\$0.00	\$562.35	\$1,500.00	37%
M&O Pool	\$3,408.16	\$4,520.68	\$9,200.00	49%
M&O Roads	\$5,295.80	\$7,224.79	\$31,000.00	23%
Social Committee	\$295.35	\$555.31	\$2,200.00	25%
Association Manager	\$4,191.38	\$25,269.45	\$51,689.00	49%
Insurance ³	\$0.00	\$14,444.29	\$15,000.00	96%
Utilities	\$1,050.15	\$5,280.75	\$14,000.00	38%
Office/Board	\$899.68	\$3,948.64	\$7,400.00	53%
Payroll	\$11,352.98	\$66,394.04	\$146,000.00	45%
Contingency	\$0.00	\$678.92	\$7,000.00	10%
Accounting Fees	\$0.00	\$600.00	\$5,000.00	12%
Property Taxes	\$0.00	\$889.50	\$1,900.00	47%
Total Expenses	\$28,585.70	\$164,423.87	\$358,589.00	46%
Income Minus Expenses	(\$3,202.29)	\$140,749.94	\$35,859.00	
Maintenance Reserve	\$0.00	\$1,650.00	\$35,859.00	100.00%
10% to Capital Improve. Reserve	\$0.00	\$35,859.00	\$35,859.00	100.00%
Percent of Year Expired	50.00%			
M&O Account Balance	\$148,134.50			

¹Includes attorney and recording fees for Title project.

²Includes insurance reimbursement.

³Annual payment made in May.