

PONDEROSA COMMUNITY CLUB INC.
2010 MONTHLY INCOME & EXPENSE REPORT
SPECIFICALLY DEDICATED FUNDS
(SUBJECT TO CHANGE)

Month: June

<u>WATER CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
Water Assessment	\$855.53	\$56,900.00	\$58,500.00	
Interest Income Water Accounts	\$102.57	\$972.59	\$0.00	
Total Water Fund	\$958.10	\$57,872.59	\$58,500.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	June	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$1,494.50	\$3,234.56	\$18,000.00	18%
Water Loan Payment	\$0.00	\$0.00	\$23,764.97	0%
Water Mains Project	\$0.00	\$0.00	TBD	
Total Water Expenses	\$1,494.50	\$3,234.56	\$41,764.97	8%
Water Funds Account Balance	\$408,531.45			
Outstanding Loan Balance	\$291,850.37			

<u>CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
10% Capital Improve. Reserve	\$0.00	\$35,859.00	\$35,859.00	
Interest Income Capital Accounts	\$93.41	\$1,446.50	\$0.00	
Misc. Income	\$0.00	\$848.11	\$0.00	
Total Capital Improvements Fund	\$93.41	\$38,153.61	\$35,859.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	June	Year to Date	BUDGETED	% OF BUDGET
Sports Court	\$1,297.18	\$1,297.18	\$4,890.00	27%
Kitchen Cabinets & Windows	\$0.00	\$3,594.12	\$3,900.00	92%
Safety Upgrade	\$3,277.44	\$3,277.44	\$26,000.00	13%
Total Capital Improvement Expenses	\$4,574.62	\$8,168.74	\$34,790.00	23%
Capital Improvement Account Balance	\$209,503.45			