

PONDEROSA COMMUNITY CLUB INC.

2010 MONTHLY INCOME & EXPENSE REPORT

MAINTENANCE AND OPERATIONS

(SUBJECT TO CHANGE)

Month: December

Income	Month	Year to date	Budgeted
Home Owner Dues	\$2,956.42	\$407,578.72	\$394,448.00
Clubhouse Rental	\$170.00	\$700.00	\$0.00
Miscellaneous Income	\$306.95	\$7,866.57	\$0.00
Interest Income M&O Account	\$47.65	\$948.22	\$0.00
Total	\$3,481.02	\$417,093.51	\$394,448.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	December	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$536.03	\$5,160.45	\$5,200.00	99%
Greenbelt/Trails	\$1,250.00	\$1,493.67	\$1,500.00	100%
Legal & Liens	\$631.50	\$24,336.33	\$25,000.00	97%
M&O General	\$1,696.81	\$22,973.11	\$23,000.00	100%
M&O Water	\$700.68	\$11,998.76	\$12,000.00	100%
Needler	\$0.00	\$1,093.05	\$1,500.00	73%
M&O Pool	\$0.00	\$9,199.94	\$9,200.00	100%
M&O Roads	\$1,559.86	\$30,986.89	\$31,000.00	100%
Social Committee	\$0.00	\$1,416.79	\$2,200.00	64%
Association Manager	\$4,440.62	\$50,460.78	\$51,689.00	98%
Insurance	\$0.00	\$14,444.29	\$15,000.00	96%
Utilities	\$871.95	\$12,602.46	\$14,000.00	90%
Office/Board	\$837.52	\$7,391.20	\$7,400.00	100%
Payroll	\$15,316.41	\$135,950.79	\$146,000.00	93%
Contingency	\$3,202.36	\$3,881.28	\$7,000.00	55%
Accounting Fees	\$0.00	\$3,990.00	\$5,000.00	80%
Property Taxes	\$0.00	\$1,783.68	\$1,900.00	94%
Total Expenses	\$31,043.74	\$339,163.47	\$358,589.00	95%
Income Minus Expenses	(\$27,562.72)	\$77,930.04	\$35,859.00	
Maintenance Reserve*	\$550.00	\$10,300.00	\$35,859.00	
10% to Capital Improve. Reserve	\$0.00	\$35,859.00	\$35,859.00	100.00%
Percent of Year Expired	100%			
M&O Account Balance	\$88,963.52			

* Removal of old sport court concrete.