

PONDEROSA COMMUNITY CLUB INC.
2010 MONTHLY INCOME & EXPENSE REPORT
MAINTENANCE AND OPERATIONS

Month: January

Income	Month	Year to date	Budgeted
Home Owner Dues	\$61,329.20	\$61,329.20	\$394,448.00
Clubhouse Rental	\$0.00	\$0.00	\$0.00
Miscellaneous Income	\$63.60	\$63.60	\$0.00
Interest Income M&O Account	\$34.03	\$34.03	\$0.00
Total	\$61,426.83	\$61,426.83	\$394,448.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	January	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$256.55	\$256.55	\$5,200.00	5%
Greenbelt/Trails	\$0.00	\$0.00	\$1,500.00	0%
Legal & Liens	\$39.63	\$39.63	\$25,000.00	0%
M&O General ¹	\$3,491.37	\$3,491.37	\$23,000.00	15%
M&O Water	\$339.36	\$339.36	\$12,000.00	3%
Needler	\$143.24	\$143.24	\$1,500.00	10%
M&O Pool	\$0.00	\$0.00	\$9,200.00	0%
M&O Roads	\$178.65	\$178.65	\$31,000.00	1%
Social Committee	\$14.80	\$14.80	\$2,200.00	1%
Association Manager	\$3,750.00	\$3,750.00	\$51,689.00	7%
Insurance	\$0.00	\$0.00	\$15,000.00	0%
Utilities	\$1,012.69	\$1,012.69	\$14,000.00	7%
Office/Board	\$681.95	\$681.95	\$7,400.00	9%
Payroll	\$11,292.69	\$11,292.69	\$146,000.00	8%
Contingency	\$125.00	\$125.00	\$7,000.00	2%
Accounting Fees	\$0.00	\$0.00	\$5,000.00	0%
Property Taxes	\$0.00	\$0.00	\$1,900.00	0%
Total Expenses	\$21,325.93	\$21,325.93	\$358,589.00	6%
Income Minus Expenses	\$40,100.90	\$40,100.90	\$35,859.00	
Maintenance Reserve	\$35,859.00	\$35,859.00	\$35,859.00	100.00%
10% to Capital Improve. Reserve	\$7,000.00	\$7,000.00	\$35,859.00	19.52%
Percent of Year Expired	8.33%			

M&O Account Balance \$66,896.52

¹Includes purchase of a Mig welder for \$3,000.