

**PONDEROSA COMMUNITY CLUB INC.**  
**2010 MONTHLY INCOME & EXPENSE REPORT**  
**MAINTENANCE AND OPERATIONS**  
**(SUBJECT TO CHANGE)**

**Month:** May

Income	Month	Year to date	Budgeted
Home Owner Dues	\$7,182.89	\$272,558.76	\$394,448.00
Clubhouse Rental	\$250.00	\$635.00	\$0.00
Miscellaneous Income	\$77.17	\$6,163.32	\$0.00
Interest Income M&O Account	\$93.32	\$433.32	\$0.00
<b>Total</b>	<b>\$7,603.38</b>	<b>\$279,790.40</b>	<b>\$394,448.00</b>

**EXPENSES – ACTUAL AS % OF BUDGET**

EXPENSE	May	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$0.00	\$1,457.15	\$5,200.00	28%
Greenbelt/Trails	\$86.48	\$89.60	\$1,500.00	6%
Legal & Liens <sup>1</sup>	\$7,016.30	\$17,289.63	\$25,000.00	69%
M&O General	\$1,731.59	\$10,068.28	\$23,000.00	44%
M&O Water	\$1,512.30	\$3,130.43	\$12,000.00	26%
Needler	\$185.00	\$562.35	\$1,500.00	37%
M&O Pool	\$272.00	\$1,037.52	\$9,200.00	11%
M&O Roads	\$2,680.70	\$4,392.16	\$31,000.00	14%
Social Committee	\$0.00	\$259.96	\$2,200.00	12%
Association Manager	\$4,256.57	\$21,078.07	\$51,689.00	41%
Insurance <sup>2</sup>	\$14,444.29	\$14,444.29	\$15,000.00	96%
Utilities	\$750.68	\$4,230.60	\$14,000.00	30%
Office/Board	\$448.65	\$2,839.52	\$7,400.00	38%
Payroll	\$10,344.85	\$55,041.06	\$146,000.00	38%
Contingency	\$553.92	\$678.92	\$7,000.00	10%
Accounting Fees	\$0.00	\$600.00	\$5,000.00	12%
Property Taxes	\$0.00	\$889.50	\$1,900.00	47%
<b>Total Expenses</b>	<b>\$44,283.33</b>	<b>\$138,089.04</b>	<b>\$358,589.00</b>	<b>39%</b>
Income Minus Expenses	<b>(\$36,679.95)</b>	\$141,701.36	\$35,859.00	
Maintenance Reserve Balance	\$1,650.00	\$34,343.91	\$35,859.00	100.00%
10% to Capital Improve. Reserve	\$0.00	\$35,859.00	\$35,859.00	100.00%
Percent of Year Expired	41.67%			
M&O Account Balance	\$150,680.30			

<sup>1</sup>Includes Title Project attorney fees

<sup>2</sup>Annual insurance premium paid in May