

PONDEROSA COMMUNITY CLUB INC.
2010 MONTHLY INCOME & EXPENSE REPORT
SPECIFICALLY DEDICATED FUNDS
(SUBJECT TO CHANGE)

Month: **May**

WATER CAPITAL IMPROVEMENT FUNDS

Income	Month	Year to date	Budgeted
Water Assessment	\$900.00	\$56,044.47	\$58,500.00
Interest Income Water Accounts	\$105.86	\$870.02	\$0.00
Total Water Fund	\$1,005.86	\$56,914.49	\$58,500.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	May	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$297.50	\$1,740.06	\$18,000.00	10%
Water Loan Payment	\$0.00	\$0.00	\$23,764.97	0%
Water Mains Project	\$0.00	\$0.00	TBD	
Total Water Expenses	\$297.50	\$1,740.06	\$41,764.97	4%
Water Funds Account Balance	\$408,929.95			
Outstanding Loan Balance	\$291,850.37			

CAPITAL IMPROVEMENT FUNDS

Income	Month	Year to date	Budgeted
10% Capital Improve. Reserve	\$0.00	\$35,859.00	\$35,859.00
Interest Income Capital Accounts	\$96.45	\$1,353.09	\$0.00
Misc. Income	\$0.00	\$848.11	\$0.00
Total Capital Improvements Fund	\$96.45	\$38,060.20	\$35,859.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	May	Year to Date	BUDGETED	% OF BUDGET
Sports Court	\$0.00	\$0.00	\$4,890.00	0%
Kitchen Cabinets & Windows	\$0.00	\$3,594.12	\$3,900.00	92%
Total Capital Improvement Expenses	\$0.00	\$3,594.12	\$8,790.00	
Capital Improvement Account Balance	\$213,327.82			