

PONDEROSA COMMUNITY CLUB INC.

2010 MONTHLY INCOME & EXPENSE REPORT

MAINTENANCE AND OPERATIONS

(SUBJECT TO CHANGE)

Month: October

Income	Month	Year to date	Budgeted
Home Owner Dues	\$5,865.06	\$402,410.12	\$394,448.00
Clubhouse Rental	\$0.00	\$485.00	\$0.00
Miscellaneous Income	\$243.86	\$7,547.33	\$0.00
Interest Income M&O Account	\$69.87	\$853.26	\$0.00
Total	\$6,178.79	\$411,295.71	\$394,448.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	October	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$527.27	\$3,798.59	\$5,200.00	73%
Greenbelt/Trails	\$18.37	\$243.67	\$1,500.00	16%
Legal & Liens	\$104.00	\$22,521.58	\$25,000.00	90%
M&O General	\$2,233.45	\$19,753.74	\$23,000.00	86%
M&O Water ¹	\$217.46	\$11,086.43	\$12,000.00	92%
Needler	\$259.15	\$1,093.05	\$1,500.00	73%
M&O Pool ²	\$383.41	\$9,199.94	\$9,200.00	100%
M&O Roads ³	\$16,682.44	\$27,877.45	\$31,000.00	90%
Social Committee	\$442.50	\$1,381.92	\$2,200.00	63%
Association Manager	\$4,139.71	\$41,983.28	\$51,689.00	81%
Insurance ²	\$0.00	\$14,444.29	\$15,000.00	96%
Utilities	\$632.11	\$9,192.45	\$14,000.00	66%
Office/Board	\$553.25	\$5,877.89	\$7,400.00	79%
Payroll	\$10,185.08	\$108,192.34	\$146,000.00	74%
Contingency	\$0.00	\$678.92	\$7,000.00	10%
Accounting Fees	\$0.00	\$3,990.00	\$5,000.00	80%
Property Taxes ²	\$871.05	\$1,783.68	\$1,900.00	94%
Total Expenses	\$37,249.25	\$283,099.22	\$358,589.00	79%
Income Minus Expenses	(\$31,070.46)	\$128,196.49	\$35,859.00	
Maintenance Reserve	\$2,500.00	\$9,750.00	\$35,859.00	100.00%
10% to Capital Improve. Reserve	\$0.00	\$35,859.00	\$35,859.00	100.00%
Percent of Year Expired		83%		
M&O Account Balance	\$135,226.55			

¹Includes earlier pump repairs.

²Payments have been made for the year.

³Includes chip sealing.