

PONDEROSA COMMUNITY CLUB INC.

2010 MONTHLY INCOME & EXPENSE REPORT

MAINTENANCE AND OPERATIONS

(SUBJECT TO CHANGE)

Month: September

Income	Month	Year to date	Budgeted
Home Owner Dues	\$7,109.65	\$396,545.06	\$394,448.00
Clubhouse Rental	-\$125.00	\$485.00	\$0.00
Miscellaneous Income	\$441.16	\$7,303.47	\$0.00
Interest Income M&O Account	\$85.30	\$783.39	\$0.00
Total	\$7,511.11	\$405,116.92	\$394,448.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	September	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$1,427.95	\$3,271.32	\$5,200.00	63%
Greenbelt/Trails	\$45.00	\$163.68	\$1,500.00	11%
Legal & Liens ¹	\$1,407.86	\$22,417.58	\$25,000.00	90%
M&O General	\$749.25	\$16,972.82	\$23,000.00	74%
M&O Water ²	\$1,846.67	\$10,868.97	\$12,000.00	91%
Needler	\$0.00	\$833.90	\$1,500.00	56%
M&O Pool ³	\$1,033.74	\$8,816.53	\$9,200.00	96%
M&O Roads	\$481.03	\$11,195.01	\$31,000.00	36%
Social Committee	\$0.00	\$939.42	\$2,200.00	43%
Association Manager	\$4,191.37	\$37,843.57	\$51,689.00	73%
Insurance	\$0.00	\$14,444.29	\$15,000.00	96%
Utilities	\$1,054.98	\$8,560.34	\$14,000.00	61%
Office/Board	\$381.60	\$5,243.19	\$7,400.00	71%
Payroll	\$7,132.85	\$98,007.26	\$146,000.00	67%
Contingency	\$0.00	\$678.92	\$7,000.00	10%
Accounting Fees	\$0.00	\$3,990.00	\$5,000.00	80%
Property Taxes	\$23.13	\$912.63	\$1,900.00	48%
Total Expenses	\$19,775.43	\$245,159.43	\$358,589.00	68%
Income Minus Expenses	(\$12,264.32)	\$159,957.49	\$35,859.00	
Maintenance Reserve	\$0.00	\$7,250.00	\$35,859.00	100.00%
10% to Capital Improve. Reserve	\$0.00	\$35,859.00	\$35,859.00	100.00%
Percent of Year Expired	75.00%			
M&O Account Balance	\$166,346.88			

¹Includes Title Project expenses.

²Includes new booster pump and controller repair.

³Pool is closed for year.