

PONDEROSA COMMUNITY CLUB INC.

2011 MONTHLY INCOME & EXPENSE REPORT

SPECIFICALLY DEDICATED FUNDS

(SUBJECT TO CHANGE)

Month: December

WATER CAPITAL IMPROVEMENT FUNDS				
Income	Month	Year to date	Budgeted	
Water Assessment	\$376.21	\$113,921.54	\$117,000.00	
Interest Income Water Accounts	\$85.15	\$1,634.46	\$0.00	
Total Water Fund	\$461.36	\$115,556.00	\$117,000.00	
EXPENSES – ACTUAL AS % OF BUDGET				
EXPENSE	December	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$0.00	\$3,308.12	\$11,976.54	28%
Fire Hydrants	\$346.20	\$7,838.45	\$12,000.00	65%
Water Loan Payment	\$0.00	\$23,556.49	\$23,556.50	100%
Water Mains Project	\$47,431.46	\$198,831.61	\$332,534.63	60%
Total Water Expenses	\$47,777.66	\$233,534.67	\$380,067.67	61%
Water Funds Account Balance	\$250,920.22			
Outstanding Loan Balance	\$244,528.92			

CAPITAL IMPROVEMENT FUNDS				
Income	Month	Year to date	Budgeted	
10% Capital Improve. Reserve	\$0.00	\$33,489.00	\$33,489.00	
Interest Income Capital Accounts	\$217.48	\$2,335.93	\$0.00	
Total Capital Improvements Fund	\$217.48	\$35,824.93	\$33,489.00	
EXPENSES – ACTUAL AS % OF BUDGET				
EXPENSE	December	Year to Date	BUDGETED	% OF BUDGET
Ball Field Upgrade	\$0.00	\$4,900.00	\$4,900.00	100%
Total Capital Improvement Expenses	\$0.00	\$4,900.00	\$4,900.00	
Capital Improvement Account Balance	\$215,611.42			

M&O MAINTENANCE RESERVE				
Income	Month	Account Balance	Budgeted	
10% Maintenance Reserve	\$0.00	\$33,489.00	\$33,489.00	
Interest Reserve Account	\$17.72	\$300.69	\$0.00	
Total Maintenance Reserve Account	\$17.72	\$33,789.69	\$33,489.00	
EXPENSES – ACTUAL AS % OF BUDGET				
EXPENSE	December	Year to Date	BUDGETED	% OF BUDGET
Caretaker's Septic Repair (B&G)	\$0.00	\$477.19	\$480.00	99%
Furnace Repair (B&G)	\$0.00	\$170.00	\$170.00	100%
Impeller (M&O Water)	\$0.00	\$1,000.00	\$1,000.00	100%
Legal & Liens	\$0.00	\$4,092.17	\$4,092.17	100%
Property Tax Increase	\$0.00	\$472.64	\$472.64	100%
Total Reserve Expenses	\$0.00	\$6,212.00	\$6,214.81	
M&O Maintenance Reserve Account Balance	\$27,539.86			