

PONDEROSA COMMUNITY CLUB INC.
2011 MONTHLY INCOME & EXPENSE REPORT
SPECIFICALLY DEDICATED FUNDS
(SUBJECT TO CHANGE)

Month: January

<u>WATER CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
Water Assessment	\$18,101.69	\$18,101.69	\$117,000.00	
Interest Income Water Accounts	\$89.33	\$89.33	\$0.00	
Total Water Fund	\$18,191.02	\$18,191.02	\$117,000.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	January	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$148.75	\$148.75	\$11,976.54	1%
Water Loan Payment	\$0.00	\$0.00	\$23,556.50	0%
Water Mains Project	\$5,321.25	\$5,321.25	\$70,840.63	
Total Water Expenses	\$5,470.00	\$5,470.00	\$106,373.67	5%
Water Funds Account Balance	\$372,917.70			
Outstanding Loan Balance	\$271,003.91			

<u>CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
10% Capital Improve. Reserve	\$33,489.00	\$33,489.00	\$33,489.00	
Interest Income Capital Accounts	\$334.72	\$334.72	\$0.00	
Total Capital Improvements Fund	\$33,823.72	\$33,823.72	\$33,489.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	January	Year to Date	BUDGETED	% OF BUDGET
Ball Field Upgrade	\$0.00	\$0.00	\$4,900.00	0%
Total Capital Improvement Expenses	\$0.00	\$0.00	\$4,900.00	
Capital Improvement Account Balance	\$218,238.70			

<u>M&O MAINTENANCE RESERVE</u>				
Income	Month	Account Balance	Budgeted	
10% Maintenance Reserve	\$7,599.61	\$33,489.00	\$33,489.00	
Interest Reserve Account	\$23.19	\$23.19	\$0.00	
Total Maintenance Reserve Account	\$7,622.80	\$33,512.19	\$33,489.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	January	Year to Date	BUDGETED	% OF BUDGET
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	0%
M&O Maintenance Reserve Account Balance	\$33,512.19			