

PONDEROSA COMMUNITY CLUB INC.
2011 MONTHLY INCOME & EXPENSE REPORT
MAINTENANCE AND OPERATIONS
(SUBJECT TO CHANGE)

Month: **May**

| Income | Month | Year to date | Budgeted |
|-----------------------------|-------------------|---------------------|---------------------|
| Home Owner Dues | \$7,335.95 | \$221,826.31 | \$351,452.00 |
| Clubhouse Rental | -\$80.00 | \$145.00 | \$0.00 |
| Miscellaneous Income | \$319.81 | \$3,818.03 | \$0.00 |
| Interest Income M&O Account | \$35.42 | \$170.30 | \$0.00 |
| Total | \$7,611.18 | \$212,751.35 | \$351,452.00 |

EXPENSES – ACTUAL AS % OF BUDGET

| EXPENSE | May | Year to Date | BUDGETED | % OF BUDGET |
|---------------------------------|--------------------------|---------------------|---------------------|-------------|
| Building & Grounds ¹ | \$1,907.46 | \$3,267.67 | \$5,200.00 | 63% |
| Watershed Committee | \$403.35 | \$619.55 | \$5,500.00 | 11% |
| Legal & Liens ² | \$1,659.00 | \$5,862.57 | \$12,000.00 | 49% |
| M&O General | \$1,885.56 | \$9,071.32 | \$24,500.00 | 37% |
| M&O Water | \$504.62 | \$2,255.52 | \$12,000.00 | 19% |
| Needler | \$262.13 | \$494.77 | \$1,300.00 | 38% |
| M&O Pool | \$669.46 | \$1,427.83 | \$9,200.00 | 16% |
| M&O Roads | \$0.00 | \$3,891.26 | \$31,000.00 | 13% |
| Social Committee | \$20.68 | \$415.91 | \$2,000.00 | 21% |
| Insurance ³ | \$14,742.41 | \$14,742.41 | \$15,500.00 | 95% |
| Utilities | \$901.06 | \$5,158.83 | \$14,000.00 | 37% |
| Office/Board | \$381.47 | \$3,016.87 | \$7,400.00 | 41% |
| Payroll | \$15,892.61 | \$73,881.43 | \$197,689.00 | 37% |
| Accounting Fees | \$0.00 | \$0.00 | \$5,000.00 | 0% |
| Property Taxes | \$0.00 | \$1,199.03 | \$1,900.00 | 63% |
| Total Expenses | \$39,229.81 | \$125,304.97 | \$344,189.00 | 36% |
| Income Minus Expenses | (\$31,618.63) | \$87,446.38 | \$7,263.00 | |
| Percent of Year Expired | 42% | | | |
| M&O Account Balance | \$153,496.63 | | | |

¹Includes clubhouse bathroom repair and caretaker septic repair.

²Includes attorney's fees for real estate and bylaws issues.

³Annual insurance premium.