

PONDEROSA COMMUNITY CLUB INC.

2011 MONTHLY INCOME & EXPENSE REPORT

SPECIFICALLY DEDICATED FUNDS

(SUBJECT TO CHANGE)

Month: August

<u>WATER CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
Water Assessment	\$4,962.20	\$110,631.38	\$117,000.00	
Interest Income Water Accounts	\$90.72	\$1,124.92	\$0.00	
Total Water Fund	\$5,052.92	\$111,756.30	\$117,000.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	August	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$0.00	\$2,295.00	\$11,976.54	19%
Fire Hydrants	\$0.00	\$0.00	\$12,000.00	0%
Water Loan Payment	\$0.00	\$0.00	\$23,556.50	0%
Water Mains Project	\$12,001.55	\$49,049.41	\$70,840.63	69%
Total Water Expenses	\$12,001.55	\$51,344.41	\$118,373.67	43%
Water Funds Account Balance	\$428,253.58			
Outstanding Loan Balance	\$271,003.91			

<u>CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
10% Capital Improve. Reserve	\$0.00	\$33,489.00	\$33,489.00	
Interest Income Capital Accounts	\$86.44	\$1,460.98	\$0.00	
Total Capital Improvements Fund	\$86.44	\$34,949.98	\$33,489.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	August	Year to Date	BUDGETED	% OF BUDGET
Ball Field Upgrade	\$0.00	\$3,649.89	\$4,900.00	74%
Total Capital Improvement Expenses	\$0.00	\$3,649.89	\$4,900.00	
Capital Improvement Account Balance	\$216,035.01			

<u>M&O MAINTENANCE RESERVE</u>				
Income	Month	Account Balance	Budgeted	
10% Maintenance Reserve	\$0.00	\$33,489.00	\$33,489.00	
Interest Reserve Account	\$31.88	\$216.16	\$0.00	
Total Maintenance Reserve Account	\$31.88	\$33,705.16	\$33,489.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	August	Year to Date	BUDGETED	% OF BUDGET
Caretaker's Septic Repair	\$0.00	\$477.19	\$480.00	99%
Property Tax Increase	\$472.64	\$472.64	\$472.64	100%
Riverfront Consulting	\$0.00	\$0.00	\$1,000.00	0%
Total Reserve Expenses	\$472.64	\$949.83	\$1,952.64	
M&O Maintenance Reserve Account Balance	\$32,755.33			