

PONDEROSA COMMUNITY CLUB INC.
2011 MONTHLY INCOME & EXPENSE REPORT
SPECIFICALLY DEDICATED FUNDS
(SUBJECT TO CHANGE)

Month: March

<u>WATER CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
Water Assessment	\$9,946.21	\$64,803.00	\$117,000.00	
Interest Income Water Accounts	\$157.61	\$459.41	\$0.00	
Total Water Fund	\$10,103.82	\$65,262.41	\$117,000.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	March	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$1,041.25	\$1,360.00	\$11,976.54	11%
Water Loan Payment	\$0.00	\$0.00	\$23,556.50	0%
Water Mains Project	\$4,981.54	\$15,448.79	\$70,840.63	
Total Water Expenses	\$6,022.79	\$16,808.79	\$106,373.67	16%
Water Funds Account Balance	\$411,305.84			
Outstanding Loan Balance	\$271,003.91			

<u>CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
10% Capital Improve. Reserve	\$0.00	\$33,489.00	\$33,489.00	
Interest Income Capital Accounts	\$88.72	\$510.88	\$0.00	
Total Capital Improvements Fund	\$88.72	\$33,999.88	\$33,489.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	March	Year to Date	BUDGETED	% OF BUDGET
Ball Field Upgrade	\$0.00	\$0.00	\$4,900.00	0%
Total Capital Improvement Expenses	\$0.00	\$0.00	\$4,900.00	
Capital Improvement Account Balance	\$218,567.75			

<u>M&O MAINTENANCE RESERVE</u>				
Income	Month	Account Balance	Budgeted	
10% Maintenance Reserve	\$0.00	\$33,489.00	\$33,489.00	
Interest Reserve Account	\$25.47	\$79.65	\$0.00	
Total Maintenance Reserve Account	\$25.47	\$33,568.65	\$33,489.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	March	Year to Date	BUDGETED	% OF BUDGET
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	0%
M&O Maintenance Reserve Account Balance	\$33,568.65			