

PONDEROSA COMMUNITY CLUB INC.

2011 MONTHLY INCOME & EXPENSE REPORT

SPECIFICALLY DEDICATED FUNDS

(SUBJECT TO CHANGE)

Month: May

<u>WATER CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
Water Assessment	\$2,318.02	\$71,097.60	\$117,000.00	
Interest Income Water Accounts	\$148.65	\$760.04	\$0.00	
Total Water Fund	\$2,466.67	\$71,857.64	\$117,000.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	May	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$0.00	\$1,360.00	\$11,976.54	11%
Fire Hydrants	\$0.00	\$0.00	\$12,000.00	0%
Water Loan Payment	\$0.00	\$0.00	\$23,556.50	0%
Water Mains Project	\$4,797.52	\$24,713.63	\$70,840.63	35%
Total Water Expenses	\$4,797.52	\$26,073.63	\$118,373.67	22%
Water Funds Account Balance	\$408,987.46			
Outstanding Loan Balance	\$271,003.91			

<u>CAPITAL IMPROVEMENT FUNDS</u>				
Income	Month	Year to date	Budgeted	
10% Capital Improve. Reserve	\$0.00	\$33,489.00	\$33,489.00	
Interest Income Capital Accounts	\$87.70	\$942.49	\$0.00	
Total Capital Improvements Fund	\$87.70	\$34,431.49	\$33,489.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	May	Year to Date	BUDGETED	% OF BUDGET
Ball Field Upgrade	\$1,569.60	\$3,443.39	\$4,900.00	70%
Total Capital Improvement Expenses	\$1,569.60	\$3,443.39	\$4,900.00	
Capital Improvement Account Balance	\$215,565.96			

<u>M&O MAINTENANCE RESERVE</u>				Account
Income	Month	Year to date	Budgeted	
10% Maintenance Reserve	\$0.00	\$33,489.00	\$33,489.00	
Interest Reserve Account	\$26.23	\$131.22	\$0.00	
Total Maintenance Reserve Account	\$26.23	\$33,620.22	\$33,489.00	
<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	May	Year to Date	BUDGETED	% OF BUDGET
Riverfront Consulting	\$0.00	\$0.00	\$1,000.00	0%
Total Reserve Expenses	\$0.00	\$0.00	\$1,000.00	
M&O Maintenance Reserve Account Balance	\$33,620.22			