

PONDEROSA COMMUNITY CLUB INC.

2011 MONTHLY INCOME & EXPENSE REPORT

SPECIFICALLY DEDICATED FUNDS

(SUBJECT TO CHANGE)

Month: November

WATER CAPITAL IMPROVEMENT FUNDS			
Income	Month	Year to date	Budgeted
Water Assessment	\$403.33	\$113,545.33	\$117,000.00
Interest Income Water Accounts	\$104.86	\$1,549.25	\$0.00
Total Water Fund	\$508.19	\$115,094.58	\$117,000.00

EXPENSES – ACTUAL AS % OF BUDGET				
EXPENSE	November	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$0.00	\$3,308.12	\$11,976.54	28%
Fire Hydrants	\$6,932.25	\$7,492.25	\$12,000.00	62%
Water Loan Payment	\$0.00	\$23,556.49	\$23,556.50	100%
Water Mains Project	\$35,593.35	\$157,013.78	\$332,534.63	47%
Total Water Expenses	\$42,525.60	\$191,370.64	\$380,067.67	50%

Water Funds Account Balance	\$296,360.48
Outstanding Loan Balance	\$244,528.92

CAPITAL IMPROVEMENT FUNDS			
Income	Month	Year to date	Budgeted
10% Capital Improve. Reserve	\$0.00	\$33,489.00	\$33,489.00
Interest Income Capital Accounts	\$69.90	\$2,118.45	\$0.00
Total Capital Improvements Fund	\$69.90	\$35,607.45	\$33,489.00

EXPENSES – ACTUAL AS % OF BUDGET				
EXPENSE	November	Year to Date	BUDGETED	% OF BUDGET
Ball Field Upgrade	\$794.44	\$4,900.00	\$4,900.00	100%
Total Capital Improvement Expenses	\$794.44	\$4,900.00	\$4,900.00	

Capital Improvement Account Balance	\$215,393.94
-------------------------------------	--------------

M&O MAINTENANCE RESERVE			
Income	Month	Account Balance	Budgeted
10% Maintenance Reserve	\$0.00	\$33,489.00	\$33,489.00
Interest Reserve Account	\$20.05	\$282.97	\$0.00
Total Maintenance Reserve Account	\$20.05	\$33,771.97	\$33,489.00

EXPENSES – ACTUAL AS % OF BUDGET				
EXPENSE	November	Year to Date	BUDGETED	% OF BUDGET
Caretaker's Septic Repair (B&G)	\$0.00	\$477.19	\$480.00	99%
Furnace Repair (B&G)	\$170.00	\$170.00	\$170.00	100%
Impeller (M&O Water)	\$1,000.00	\$1,000.00	\$1,000.00	100%
Legal & Liens	\$1,983.34	\$4,200.00	\$4,200.00	100%
Property Tax Increase	\$0.00	\$472.64	\$472.64	100%
Total Reserve Expenses	\$3,153.34	\$6,319.83	\$6,322.64	

M&O Maintenance Reserve Account Balance	\$27,522.14
---	-------------