

PONDEROSA COMMUNITY CLUB INC.

2011 MONTHLY INCOME & EXPENSE REPORT

SPECIFICALLY DEDICATED FUNDS

(SUBJECT TO CHANGE)

Month: October

<u>WATER CAPITAL IMPROVEMENT FUNDS</u>			
Income	Month	Year to date	Budgeted
Water Assessment	\$1,011.12	\$113,142.00	\$117,000.00
Interest Income Water Accounts	\$121.14	\$1,444.39	\$0.00
Total Water Fund	\$1,132.26	\$114,586.39	\$117,000.00

<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	October	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$0.00	\$2,295.00	\$11,976.54	19%
Fire Hydrants	\$560.00	\$560.00	\$12,000.00	5%
Water Loan Payment	\$0.00	\$23,556.49	\$23,556.50	100%
Water Mains Project	\$33,766.95	\$121,391.56	\$332,534.63	37%
Total Water Expenses	\$34,326.95	\$147,803.05	\$380,067.67	39%
Water Funds Account Balance	\$335,601.86			
Outstanding Loan Balance	\$244,528.92			

<u>CAPITAL IMPROVEMENT FUNDS</u>			
Income	Month	Year to date	Budgeted
10% Capital Improve. Reserve	\$0.00	\$33,489.00	\$33,489.00
Interest Income Capital Accounts	\$346.04	\$2,048.55	\$0.00
Total Capital Improvements Fund	\$346.04	\$35,537.55	\$33,489.00

<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	October	Year to Date	BUDGETED	% OF BUDGET
Ball Field Upgrade	\$193.18	\$4,153.99	\$4,900.00	85%
Total Capital Improvement Expenses	\$193.18	\$4,153.99	\$4,900.00	
Capital Improvement Account Balance	\$216,384.76			

<u>M&O MAINTENANCE RESERVE</u>			
Income	Month	Account Balance	Budgeted
10% Maintenance Reserve	\$0.00	\$33,489.00	\$33,489.00
Interest Reserve Account	\$46.76	\$262.92	\$0.00
Total Maintenance Reserve Account	\$46.76	\$33,751.92	\$33,489.00

<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	October	Year to Date	BUDGETED	% OF BUDGET
Caretaker's Septic Repair	\$0.00	\$477.19	\$480.00	99%
Legal & Liens	\$2,500.00	\$2,500.00	\$2,500.00	100%
Property Tax Increase	\$0.00	\$472.64	\$472.64	100%
Total Reserve Expenses	\$2,500.00	\$3,449.83	\$3,452.64	
M&O Maintenance Reserve Account Balance	\$30,585.43			