

PONDEROSA COMMUNITY CLUB INC.

2011 MONTHLY INCOME & EXPENSE REPORT

SPECIFICALLY DEDICATED FUNDS

(SUBJECT TO CHANGE)

Month: September

<u>WATER CAPITAL IMPROVEMENT FUNDS</u>			
Income	Month	Year to date	Budgeted
Water Assessment	\$1,499.50	\$112,130.88	\$117,000.00
Interest Income Water Accounts	\$136.39	\$1,323.22	\$0.00
Total Water Fund	\$1,635.89	\$113,454.10	\$117,000.00

<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	September	Year to Date	BUDGETED	% OF BUDGET
Emergency Pumping Project	\$0.00	\$2,295.00	\$11,976.54	19%
Fire Hydrants	\$0.00	\$0.00	\$12,000.00	0%
Water Loan Payment	\$23,556.49	\$23,556.49	\$23,556.50	100%
Water Mains Project	\$38,749.73	\$88,420.14	\$70,840.63	125%
Total Water Expenses	\$62,306.22	\$114,271.63	\$118,373.67	97%
Water Funds Account Balance	\$368,106.68			
Outstanding Loan Balance	\$271,003.91			

<u>CAPITAL IMPROVEMENT FUNDS</u>			
Income	Month	Year to date	Budgeted
10% Capital Improve. Reserve	\$0.00	\$33,489.00	\$33,489.00
Interest Income Capital Accounts	\$241.53	\$1,702.51	\$0.00
Total Capital Improvements Fund	\$241.53	\$35,191.51	\$33,489.00

<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	September	Year to Date	BUDGETED	% OF BUDGET
Ball Field Upgrade	\$237.82	\$3,887.71	\$4,900.00	79%
Total Capital Improvement Expenses	\$237.82	\$3,887.71	\$4,900.00	
Capital Improvement Account Balance	\$216,038.72			

<u>M&O MAINTENANCE RESERVE</u>			
Income	Month	Account Balance	Budgeted
10% Maintenance Reserve	\$0.00	\$33,489.00	\$33,489.00
Interest Reserve Account	\$0.00	\$216.16	\$0.00
Total Maintenance Reserve Account	\$0.00	\$33,705.16	\$33,489.00

<u>EXPENSES – ACTUAL AS % OF BUDGET</u>				
EXPENSE	September	Year to Date	BUDGETED	% OF BUDGET
Caretaker's Septic Repair	\$0.00	\$477.19	\$480.00	99%
Property Tax Increase	\$0.00	\$472.64	\$472.64	100%
Riverfront Consulting	\$0.00	\$0.00	\$1,000.00	0%
Total Reserve Expenses	\$0.00	\$949.83	\$1,952.64	
M&O Maintenance Reserve Account Balance	\$32,755.33			