

Ponderosa Community Club Budget 2017

(For the Period January 1 - December 31, 2017)

APPROVED

INCOME ADDITIONS (Not 2017 Annual Dues)

Clubhouse Rental (Fees for clubhouse rental)	\$	-
Interest Income M&O Account (Posted by bank based on account balance)	\$	-
TOTAL INCOME ADDITIONS	\$	-

EXPENSES:

Administration

Office/Board (Equipment, supplies, postage, and holiday security contractor)	\$	7,100
Accounting (Covers expenses for tax reporting and financial review)	\$	4,600
Audit (Bylaws require an audit every 7 years. Audit is due in 2019.)	\$	-

Committees

Building & Grounds (Clubhouse, office, playground & park)	\$	4,000
Watershed (Watershed, trails, signage and consulting & plan development)	\$	3,500
Newsletter (Postage & printing)	\$	1,300
Social Committee (Supplies for PCC activities and social events)	\$	1,625

Insurance (Liability, property & vehicles)

\$ 20,000

Legal & Liens (Attorney fees and recording fees)

\$ 10,921

Maintenance & Operations (M&O)

General (Includes supplies, fuel, maint. of rolling stock and equipment, vehicle licenses, and tools)	\$	23,700
Pool (Includes New solar cover, chemicals, propane, permits, and maintenance of pool and security equipment)	\$	6,700
Roads (Includes repairs to roads and ditches, tree removal, sand and gravel)	\$	11,100
Water (Includes parts and supplies for the wells, pumps, valves, mains and control systems, Booster Pump Housing, reservoir maintenance, water testing, O&M Manual Update, DOH permits)	\$	35,000

Payroll

Association Manager, Office, Maintenance & Pool Staff Salary and Benefits (Includes PCC employees' wages, taxes and benefits for 2017)	\$	207,000
--	----	---------

Property Taxes (Our land categorized to achieve lowest available tax rate)

\$ 2,000

Utilities (Includes electricity, phones, garbage and internet)

\$ 13,000

TOTAL EXPENSES \$ 351,546

SUB-TOTAL EXPENSES LESS INCOME ADDITIONS \$ 351,546

Capital Improvements Reserve Fund

The Bylaws require a 10% set aside to cover future Capital Improvements \$ 35,155

M&O Reserve Fund

The Bylaws require 10% set aside for M&O contingencies.

The 2016 M&O Reserve was fully funded in January, 2016

M&O Balance as of January 1, 2016	\$34,615	
2016 Reserve Funds Expenditures	\$4,545	
M&O Interest as of December 31, 2016	\$69	\$ -
M&O Balance as of August 15, 2016	\$30,140	\$ 5,015
Total M&O Reserve Required for 2017	\$ 35,154.60	\$ 391,715
Additional Amount to be funded for 2017	\$ 5,014.86	

Adjustment - Surplus Funds

Ending 2015 M&O Bank Account Balance	\$ 31,173.00
less minimum needed for cash on hand	\$ 31,173.00
TOTAL to be refunded to members	\$ -

TOTAL FACTORED FOR BAD DEBTS (2.5%) \$ 401,759

NUMBER OF LOTS IN PONDEROSA 585

ANNUAL DUES PER LOT \$ 687

*** APPROVED***