

Ponderosa Community Club Budget 2018

(For the Period January 1 - December 31, 2018)

***APPROVED BY BOARD ***

	Budget 2018
<u>INCOME ADDITIONS (Not Annual Dues)</u>	
Clubhouse Rental (Fees for clubhouse rental)	\$ -
Interest Income M&O Account (Posted by bank based on account balance)	
TOTAL INCOME ADDITIONS	\$ -
<u>EXPENSES:</u>	
Administration	
Office/Board (Equipment, supplies, postage, and holiday security contractor)	\$ 4,000
Accounting (Covers expenses for tax reporting and financial review)	\$ 5,000
Audit (Bylaws require an audit every 7 years. Audit is due in 2019.)	\$ -
Committees	
Building & Grounds (Clubhouse, office, playground & park)	\$ 4,000
Watershed (Watershed, trails, signage and consulting & plan development)	\$ 5,000
Newsletter (Postage & printing)	\$ 3,750
Social Committee (Supplies for PCC activities and social events)	\$ 1,625
Insurance (Liability, property & vehicles)	\$ 20,000
Legal & Liens (Attorney fees and recording fees)	\$ 15,000
Maintenance & Operations (M&O)	
General (Includes supplies, fuel, maint. of rolling stock and equipment, vehicle licenses, and tools)	\$ 20,000
Pool (Includes chemicals, propane, permits, and maintenance of pool and security equipment)	\$ 4,900
Roads (Includes dust application(s), repairs to roads and ditches, sand and gravel)	\$ 20,000
Water (Includes parts and supplies for the wells, pumps, valves, mains and control systems, reservoir maintenance, water testing, DOH permits)	\$ 10,000
Payroll	
Association Manager, Office, Maintenance & Pool Staff Salary and Benefits (Includes PCC employees' wages, taxes and benefits)	\$ 204,388
Property Taxes (Our land categorized to achieve lowest available tax rate)	\$ 2,350
Utilities (Includes electricity, phones, garbage and internet)	\$ 12,500
TOTAL EXPENSES	\$ 332,513
SUB-TOTAL EXPENSES LESS INCOME ADDITIONS	\$ 332,513
Capital Improvements Reserve Fund	
The Bylaws require a 10% set aside to cover future Capital Improvements	\$ 32,095
M&O Reserve Fund	
The Bylaws require 10% set aside for M&O contingencies.	\$ 1,712
TOTAL EXPENSES, DEBITS/CREDITS AND RESERVES	\$ 366,320
TOTAL FACTORED FOR BAD DEBTS (2.5%)	\$ 375,713
NUMBER OF LOTS IN PONDEROSA	585
ANNUAL DUES PER LOT	\$ 642