

PONDEROSA COMMUNITY CLUB INC.
2009 MONTHLY INCOME & EXPENSE REPORT
MAINTENANCE AND OPERATIONS

Month: September

Income	Month	Year to date	Budgeted
Home Owner Dues	\$7,677.28	\$392,834.11	\$401,181.00
Clubhouse Rental	\$45.00	\$825.00	\$0.00
Miscellaneous Income	\$51.60	\$2,785.87	\$0.00
Interest Income M&O Account	\$66.36	\$888.08	\$0.00
Total	\$7,840.24	\$397,333.06	\$401,181.00

EXPENSES – ACTUAL AS % OF BUDGET

EXPENSE	September	Year to Date	BUDGETED	% OF BUDGET
Building & Grounds	\$212.84	\$20,472.90	\$28,075.00	73%
Greenbelt/Trails	\$0.00	\$450.00	\$3,700.00	12%
Legal & Liens	\$1,868.20	\$11,065.27	\$15,000.00	74%
M&O General	\$685.01	\$13,081.24	\$25,850.00	51%
M&O Water ¹	\$1,800.36	\$11,112.34	\$12,000.00	93%
Needler	\$0.00	\$1,438.02	\$2,300.00	63%
M&O Pool	\$454.35	\$6,337.69	\$11,000.00	58%
M&O Roads	\$2,510.77	\$16,955.00	\$31,000.00	55%
Social Committee	\$241.83	\$1,575.74	\$2,600.00	61%
Association Manager ²	\$4,497.02	\$34,478.40	\$39,000.00	88%
Insurance ³	\$797.89	\$14,121.89	\$14,500.00	97%
Utilities	\$1,047.96	\$8,943.49	\$12,980.00	69%
Office/Board	\$101.35	\$3,847.94	\$7,900.00	49%
Payroll	\$9,060.58	\$96,782.27	\$127,024.00	76%
Accounting Fees ⁴	\$0.00	\$4,750.61	\$5,000.00	95%
Property Taxes	\$0.00	\$937.03	\$2,500.00	37%
Total Expenses	\$23,278.16	\$246,349.83	\$340,429.00	72%
Income Minus Expenses	(\$15,437.92)	\$150,983.23	\$60,752.00	
Maintenance Reserve	\$0.00	\$0.00	\$34,043.00	0.00%
Transfer 10% to Capital Improve. Reserve		\$34,043.00	\$34,043.00	100.00%

M&O Account Balance \$170,516.37

¹Includes water main and water valve repairs.

²Includes increase in payroll taxes.

³Paid in full for the year.

⁴Includes fee for annual financial review and tax preparation.